

**LONG BEACH SCHOOLS EMPLOYEES ASSOCIATION**

**ACCOUNTANT'S COMPILATION REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2010**

**Kyle F. Lester, CPA, PC  
Certified Public Accountant**

**KYLE F. LESTER, CPA, PC**  
**3601 HEMPSTEAD TURNPIKE, SUITE 410**  
**LEVITTOWN, NEW YORK 11756**  
TEL: (516) 644-2494  
FAX: (516) 644-2495

**ACCOUNTANT'S COMPILATION REPORT**

Long Beach Schools Employees Association  
Lido Beach, New York

We have compiled the accompanying Statement of Financial Position of Long Beach Schools Employees Association as of December 31, 2010 and the related Statement of Activities for the year ended December 31, 2010 in accordance with the standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles and the statement of cash flows. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

 CPA PC

January 29, 2011  
Levittown, New York

LONG BEACH SCHOOLS EMPLOYEES ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2010  
(Unaudited)

**ASSETS**

Cash	\$ 170,281
Advances - Member	<u>2,400</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 172,681</u></b>

**LIABILITIES AND FUND BALANCES**

Liabilities

**TOTAL LIABILITIES**

Fund Balances	<u>\$ 172,681</u>
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 172,681</u></b>
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LONG BEACH SCHOOLS EMPLOYEES ASSOCIATION  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(Unaudited)

REVENUES

Membership dues	\$207,179
Interest Income	318
	<u>207,497</u>

EXPENSES

Accounting	2,000
Donations	1,025
Legal Fees & Negotiations	10,979
Conferences & Meetings	19,404
Office	3,974
Officer Stipends	25,872
Other Stipends	3,712
Member Dues	120,485
Holiday Party	16,980
Awards & Scholarships	3,400
	<u>207,831</u>

EXCESS EXPENSES OVER REVENUES -334

BEGINNING FUND BALANCES 173,015

ENDING FUND BALANCES \$172,681

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